

FISCAL IMPACT STATEMENT ON BILL NO. **H. 4549**

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TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Rodney Grizzle and Earle Powell		
DATE:	January 30, 2008	SBD:	2008051

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AUTHOR:	Representative Harrell	PRIMARY CODE CITE:	12-36-2647
SUBJECT:	Motor Vehicle Fees to State Highway Fund		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:  
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:  
See Below

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**BILL SUMMARY:**

House Bill 4549 amends the Code of Laws of South Carolina, 1976, by adding Section 12-36-2647 which provides that the sales, use and excise tax revenues in a fiscal year obtained from the sale of or use or titling of a motor vehicle must be credited to the State Highway Fund.

**EXPLANATION OF IMPACT:**

State General Fund appropriations would be impacted to the extent General Fund revenues are diverted to the State Highway Fund and the Education Improvement Act (EIA) fund. State Highway Fund (other Funds) expenditures at SCDOT would increase by \$10,000,000 in FY 2008-09 and an additional \$30,000,000 per year until FY 2011-12 per the BEA. The "hold harmless" provision dealing with EIA fund should result in a net no impact on these other fund expenditures.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

The Board of Economic Advisors (BEA) is the appropriate entity to address any revenue impact associated with this or any other Bill.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget